

\_\_\_\_\_Free Public Library

RESOLUTION

ESTABLISHING CAPITAL EXPENSE PLAN AND RESERVING FUNDS

**WHEREAS**, the \_\_\_\_\_Library Board of Trustees (the “Board” or the “Trustees”) has undertaken an analysis of the capital improvement needs of the \_\_\_\_\_ Public Library ( the “Library”); and

**WHEREAS**, the Board has identified several needed capital improvement projects more specifically set forth on the attached Schedule 1 (the “Capital Projects”); and

**WHEREAS**, the Trustees have determined that the Capital Projects will contribute to the provision of efficient and effective library services to the public, and

**WHEREAS**, the Board has determined it is necessary to restrict certain capital funds to provide for future Capital Projects.

**NOW, THEREFORE, BE IT RESOLVED** by the \_\_\_\_\_Library Board of Trustees that the amount of \$ \_\_\_\_\_ be and is hereby restricted for the completion of the Capital Projects.

\_\_\_\_\_  
,President

Attached to:

\_\_\_\_\_  
, Secretary

Meeting Date:

ROLL CALL:           Yeah     Nay

